

HB0518



97TH GENERAL ASSEMBLY

State of Illinois

2011 and 2012

HB0518

Introduced 01/31/11, by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

40 ILCS 5/6-101

from Ch. 108 1/2, par. 6-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago firefighters.

LRB097 03345 JDS 43382 b

PENSION IMPACT
NOTE ACT MAY
APPLY

A BILL FOR

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Section 6-101 as follows:

6 (40 ILCS 5/6-101) (from Ch. 108 1/2, par. 6-101)

7 Sec. 6-101. Creation of fund.

8 In each city of more than 500,000 inhabitants, a firemen's
9 annuity and ~~and~~ benefit fund shall be created, set apart, and
10 maintained, for the benefit of its firemen, their widows,
11 children and parents, and of all contributors to, participants
12 in, and beneficiaries of any firemen's pension fund in
13 operation, by authority of law, in such city immediately prior
14 to the effective date. For the purposes of this Article, the
15 firemen's annuity and benefit fund may be referred to as the
16 "fund".

17 (Source: Laws 1963, p. 161.)